

Allianz Australia Insurance Limited
(A.B.N. 15 000 122 850)

Architects Professional Indemnity Policy

Policy Schedule

DOCUMENT CODE:

POL796BA 06/15


POLICY NUMBER:

132R001376PLP

This is a **claims made policy**. Except as otherwise provided, this policy covers only claims first made against you during the period of cover. **Please read the policy carefully.**

- | | | |
|---------|--|---|
| Item 1: | Insured: | Architeam Co-operative Ltd |
| Item 2: | Address of the Insured: | Suite 16, 204-218 Dryburgh Street
NORTH MELBOURNE VIC 3051 |
| Item 3: | Professional Business: | Architects including Project Management |
| Item 4: | Limit of Indemnity: | \$ 5,000,000.00 |
| | Reinstatements | Four (4) |
| Item 5: | Deductible: | \$ 2,000.00 |
| | Each claim
[exclusive of defence costs] | |
| Item 6: | Period of Cover: | From 4.00pm on 31 May 2019
To 4.00pm on 31 May 2020
[being local time at the address shown in Item 2] |
| Item 7: | Retroactive Date: | Unlimited, excluding known claims and circumstances |
| Item 8: | Optional Extensions: | None included |

- Item 9: **Endorsements:** (See Annexure A)
- Pre-Purchase and Pest Inspection Exclusion
 - Non-Compliant Cladding Exclusion
 - Part 7 Definitions – Amendment



Ian Williams – Underwriter Financial Lines

ALLIANZ AUSTRALIA INSURANCE LIMITED

Date: 20 May, 2019

ANNEXURE A

Exclusions and conditions applicable to endorsements

Unless expressly provided otherwise, **our** liability to indemnify **you** under this endorsement is subject to the terms, conditions and exclusions of the policy. Words shown in these endorsements in **bold** shall be considered defined terms under the policy.

Pre-Purchase and Pest Inspection Exclusion

This policy shall not cover any **claim** or cost or expense arising out of, based upon, attributable to or in consequence of any pre-purchase, pest or vermin inspection by **you**.

Non-Compliant Cladding Exclusion - Defence Costs

We shall have no liability under this policy, including in respect of any **claim** or cost or expense or indemnity or payment or loss, arising out of, based upon, attributable to or in consequence of the use of any form of external wall cladding that is not compliant with applicable building standards in respect of fire resistance

Notwithstanding this, **we** will indemnify **you** for **defence costs** incurred in respect of a **claim** that would be indemnifiable under this policy but for this clause.

Our total liability to indemnify **you** under this clause is limited to \$1,000,000 in the aggregate for the **period of cover**.

Part 7 Definitions – Amendment

The definition at Part 7 (w) (**you, your**) is deleted in its entirety and replaced as follows:

(w) **you, your** means:

- (i) any current or retired **financial member** of the **insured**; and
- (ii) any **officer** of a **financial member** of the **insured**, but only when acting within the scope of their duties in the performance of **professional services** (as distinguished from carrying out duties as a director or officer of a company in relation to the company's own affairs); or
- (iii) any **employee** of a **financial member** of the **insured**, but only when acting within the scope of their duties in the performance of **professional services**.

For the purposes of this endorsement, **financial member** refers to fully paid members of Architeam Co-operative Limited during the **period of cover**.

In all other respects, the policy remains unaltered.