

## Do small practice architect designed renovations improve capital gains in the Melbourne residential property market?

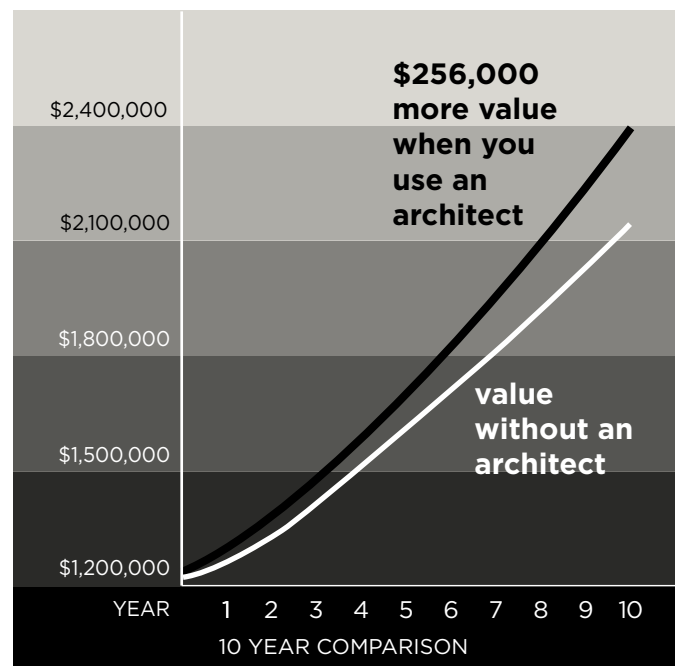
A research project undertaken by  
The University of Melbourne and ArchiTeam.

The aim was to examine the financial impact small practice architects have on the market. Small practice architect designed renovations improve capital gains in Melbourne by a significant 1.2% per annum.

For the median Melbourne house price of \$1,200,000, after 10 years the home price of that employed an architect is \$256,000 better off than the home owner that didn't. Further, for every \$1 spent on architectural fees, the home owner gains \$11.40.



For every dollar spent on architectural fees \$11.40 is gained in capital appreciation.



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This document is to be read in conjunction with the research report "Do Small Practice Architect Designed Renovations Improve Capital Gains in the Melbourne Residential Property Market?" carried out by the University of Melbourne and ArchiTeam, 2020. For media enquiries contact [admin@architeam.net.au](mailto:admin@architeam.net.au)